

Welcome to:

1018 1st Street South Unit 3
Stillwater

Sales Price: \$150,000

Taxes: \$1,442

FINANCING OPTIONS TO PURCHASE THIS HOME

	w/ Nehemiah Down Payment Assistance Program			
	FHA - MHFA Fixed	FHA Fixed	Conv - MHFA Fixed	Conventional Fixed
Total Mortgage:	\$147,319	\$147,319	\$135,000	\$135,000
Term:	30	30	30	30
Rate:	6.125%	6.375%	6.25%	6.875%
(APR on 1st mtg)	(5.866%)	(7.121%)	(6.895%)	(7.226%)
Down Payment: (includes 2nd mtg, if any)	3%	3%	10%	10%
Down Pymnt (incl. 2nd mtg):	\$4,500	\$4,500	\$15,000	\$15,000
Closing Costs:	\$6,465	\$6,261	\$7,150	\$6,471
Pre-Paid: (less Nehemiah)	\$2,281	\$2,279	\$2,279	\$2,305
	(\$9,000)	(\$9,000)	\$0	\$0
Total Cash Req:	\$4,246	\$4,040	\$24,429	\$23,776
Principal & Interest:	\$895.12	\$919.08	\$831.22	\$886.85
Real Estate Taxes:	\$120.17	\$120.17	\$120.17	\$120.17
Hazard Insurance:	\$0.00	\$0.00	\$0.00	\$0.00
Mortgage Insurance:	\$63.00	\$63.00	\$85.50	\$33.75
Association Fees:	\$185.00	\$185.00	\$185.00	\$185.00
1st Mortgage Payment:	\$1,263.29	\$1,287.25	\$1,221.88	\$1,225.77
Total Payment:	\$1,263.29	\$1,287.25	\$1,221.88	\$1,225.77
Monthly Gross Income:	\$3,828	\$3,901	\$3,703	\$3,714
Max Monthly Debt:	\$383	\$390	\$370	\$371

This document is not an offer to enter into a loan agreement at a specified interest rate. An offer to enter into such an agreement may only be made pursuant to Minn. Statute 47.206. Rates and terms are subject to change without notice.

Presented by:



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