



PHH Home Loans
is proud to be an Approved Lender for
The HomePath® Mortgage
Financing Program

The Homepath Financing Program is available on Fannie Mae owned homes through an approved lender with the following guidelines:

Minimum down payments:

Owner occupied - 3%	Investment - 10% 1-2 units
Second Homes - 10%	25% 3-4 units

- Minimum credit score - 660
- PMI is not required
- An appraisal is not required
- Properties must be eligible Fannie Mae REO properties
- Borrowers must be approved by Fannie Mae's Desk Top Underwriting system

Allowed seller contributions:

- Maximum 6% of owner occupied and second homes with loan-to-values between 75.01% and 97%
- Maximum 9% for owner occupied and second homes with loan-to-values less than 75.01%
- Maximum 2% for investment properties



JULIE PIPER, Mortgage Consultant
 Direct: 763.792.6510
 Cell: 612.817.1928
 Fax: 763.754.7313
 E-mail: julie.piper@phhonline.com
www.juliepiper.com



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